



New York State Association of REALTORS®, Inc.

**Commercial Issues Working Group
REPORT
February 12, 2020**

**Jessica Richer
Chair**

**Felton McLaughlin
Vice-Chair**

The Working Group approved the report from the September 24, 2019 meeting.

NYSAR staff provided the Working Group with an update on Governor Cuomo's executive budget, including a proposal to change wetland regulations in New York. An update was also provided on commercial related legislation in NYSAR's draft 2020 Legislative Priorities.

The Working Group approved a motion for the Legislative Steering Committee to oppose Governor Cuomo's Executive Budget proposal that would expand DEC oversight of wetlands.

NAR Political Representative Zack Rubin-McCary updated the Working Group on federal commercial issues, including Americans with Disabilities Act Lawsuit Reform, Qualified Opportunity Zones, the Terrorism Risk Insurance Program and efforts to expand access to credit as they relate to commercial real estate.

The Working Group also discussed combatting the expansion of rent stabilization at the municipal level and possible legislative amendments to state rent law changes.