



New York State Association of REALTORS®, Inc.

Housing Opportunities Committee Meeting Report

Tuesday, February 11, 2020

Start time – 9:00 am

Town Hall – Desmond Hotel and Conference Center

Lanie Bittner
Chair

Kyle Kelly
Vice Chair

Chair, Lanie Bittner, opened the meeting and the September 2019 meeting report was approved.

Susan Cotner, Executive Director of the Affordable Housing Partnership addressed the committee on the Homebuyer Dream program – a Federal Home Loan Bank product. The program will again be funded in 2020 and will be available in the months of May, June, July and August.

Paul Hurley, Assistant Sales Manager and CRA Loan Officer at M&T bank presented on affordable housing products specifically highlighting SONYMA and their newly revamped application process. The new process allows for almost immediate approvals.

NYSAR Housing Opportunities Foundation Director Jacqie Rose updated the committee on the First-time Homebuyer Grant Program, fundraising initiatives, and outreach. She also encouraged everyone to participate in the Champagne & Diamonds fundraiser.

The committee members were reminded that NYSAR has contracted with Down Payment Resource which allows members to search for grants available in their area on behalf of their clients. The tool is available on NYSAR.com.

With no other business, the meeting was adjourned.