



## **New York State Real Estate Education Foundation Meeting Report**

Monday, February 10, 2020

Suite 120 – The Desmond Hotel & Conference Center, Albany, NY

Starting time: 11:30 am

**Margaret Hartman**  
**President**

**Amy Wood-Gonzalez**  
**Vice-President**

**Linda Lugo**  
**Secretary/Treasurer**

At the end of 2019, the Foundation had assets of \$218,787 with \$11,472 in net income for the year.

The Foundation approved the award of 113 scholarships in the amount of \$30,755.

NYSAR is working on automating the process so that applicants can complete the form and apply online by attaching their supporting letters.

A summary of 2019 donations showed \$2,660 in individual donations, \$20,050 in local board donations and \$15,500 in corporate donations to the Foundation.

Directors were reminded to sign up at [Smile.Amazon.com](https://www.smile.amazon.com) so a percentage of their purchases could be donated by Amazon to the Foundation.

Directors will be reaching out to local board presidents and EOs over the next few months soliciting contributions.

The Foundation directors will review the scholarship eligibility criteria prior to their meeting in the fall.