

New York State Association of REALTORS®, Inc.

Appraisal Committee Meeting Report

Tuesday, September 15, 2020 Virtual Zoom Meeting Starting Time: 11:00 am

Vickie Staie Chair Wayne Feinberg Vice Chair

Chair, Vickie Staie, opened the meeting.

The committee reviewed and approved the February 2020 meeting report.

Education

The committee discussed the 2020 fall appraisal conference and options were discussed regarding offering the conference virtually. Staff will investigate virtual USPAP options and other CE courses for December 2020.

DOS Appraisal Board Update

Carol DiSanto, Vice Chair, of the NYS Appraisal Board gave a brief update noting that the next meeting will be held virtually on October 26th.

NAR Real Property Valuation Committee

Becky Jones updated the group on what the committee is working on including un updated Residential Appraisal Process - FAQs for Agents pamphlet, and work being done to create a valuation disclosure one-sheet for clients.

NAR Real Property Valuation Forum

Carol Disanto updated the group on exterior inspections as it relates to the COVID-19 pandemic, and the NAR Appraisal Summit: Fair Housing Issues in Real Estate Appraisal being held virtually on August 5th.

The Appraisal Foundation

Comments were made regarding the 2022-2023 USPAP exposure draft, the Practical Applications of Real Estate Appraisal, and the Fannie Mae Desktop Form.

Under new business, appraising with solar panels was discussed as a possible topic for education at the 2021 Fall Appraisal Conference.

With no other business, the meeting was adjourned.