

## Co-op Issues Working Group REPORT

September 23, 2020 Virtual Zoom Meeting 11am

Irene Guanill Chair Paul Schwartz Vice-Chair

The Working Group approved the report from the February 11, 2020 meeting.

NYSAR staff provided the Working Group with an update on coop legislation at the state level.

Evan Stavisky and Jake Herring from the Parkside Group, NYSAR's New York City lobbyist, provided the Working Group with a political and legislative update on the status of coop legislation before the New York City Council, including their outreach to the NYC Public Advocate's office.

NYSAR staff gave an update on coop transparency bills before the state legislature and provided an update on proposed pied-a-terre tax legislation, which was amended to include co-ops and condominiums.

Barry Kramer and Phil Weiden from the Hudson Gateway Association provided the Working Group with an update on enacted co-op transparency legislation in Rockland and Westchester counties. Marlo Paventi, staff from the Long Island Board of REALTORS, provided an update on Nassau County's new co-op law.

The working group also discussed the impact of the pandemic on the New York City co-op market.