

New York City Issues Working Group REPORT

September 23, 2020 Virtual Zoom Meeting 2pm

Traci Cangiano Chair Deborah Iemma Vice-Chair

Vice-Chair Debbie Iemma led the meeting as Chair Cangiano was unable to attend.

The Working Group approved the report from the February 11, 2020 meeting.

Evan Stavisky and Jake Herring from the Parkside Group, NYSAR's New York City lobbyists, provided an update on political and legislative issues in New York City, including the New York City budget, eviction moratorium, co-op legislation and property tax reform.

NYSAR staff provided an update on a pied-a-terre tax proposal, a proposal by the Department of State to impose a cease and desist zone in Brooklyn and the NYC broker fee cap lawsuit.

NYSAR staff also updated the working group on a commercial rent stabilization proposal by the New York City Council.

The working group discussed ongoing political challenges facing REALTORS and the broader real estate community.