



New York State Real Estate Education Foundation Meeting Report

Thursday, September 17, 2020

Zoom Virtual Meeting

Starting time: 9:00 am

Margaret Hartman
President

Amy Wood-Gonzalez
Vice-President

Linda Lugo
Secretary/Treasurer

This meeting was held via Zoom in response to the COVID-19 pandemic.

Amy Wood Gonzalez was elected President, Linda Lugo Vice President and Barry Kramer Secretary/Treasurer for 2021. Also, the following directors were elected: Laurie Omens to serve a second three-year term representing the Central Region; Andy Kachaylo to serve a three-year term representing the Genesee Region; and Lori Adams to serve a one year term representing the Western Region.

There were 30 scholarship applications reviewed in August. All 30 scholarships were awarded totaling \$8,280. It was noted that the quality of the applications was quite high, there were many first-time applicants, and the supporting documents were strong.

Following these approvals, between 2004 and 2020, 1436 scholarships have been awarded by the Foundation, totaling \$383,648. That is quite an accomplishment!

The Foundation raised \$34,000 so far in 2020 and has net income of \$8,074 as of August 31.

The 2021 budget was approved as presented.

The committee re-evaluated creating a limit on how many times an applicant could apply for a scholarship, but no changes were made to the current application criteria.

We ask everyone attending our meetings and all local boards to contribute to the Foundation this year so that we can continue to award scholarships to help raise the level of professionalism in our industry.