



New York State Association of REALTORS®, Inc.

Appraisal Committee Meeting Report

Tuesday, January 26, 2021
Virtual Zoom Meeting
Starting Time: 9:30 am

Wayne Feinberg
Chair

Ed Bedinotti
Vice Chair

Chair, Wayne Feinberg, opened the meeting.

The committee reviewed and approved the September 2020 meeting report.

Education

The committee discussed the additional appraiser course offerings being taught by Melanie McLane that the NYSAR education department scheduled through 2021.

The Annual Fall Appraisal Conference will take place on November 4-5, 2021 at the Turning Stone Resort and Casino. The 2022-2023 7-hour USPAP update will be offered along with a full day solar course on the 2nd day.

The committee was reminded of the appraisal roundtables taking place after the meeting. All were encouraged to attend and ask questions related to the appraiser industry.

DOS Update

Carol DiSanto, Vice Chair, of the NYS Appraisal Board gave an update regarding: the new trends committee, bias's in appraisals, new PAREA proposal in experience hours, and a guide of prohibited language.

New Emerging Trends

The Appraisal Foundation's new task force regarding AVMs and appraisal modernization was discussed.

The committee was reminded about the newly created pamphlets from NAR which are the "Residential Appraisal Process – FAQs for Agents" and "YOUR HOME IS AN INVESTMENT – KNOW ITS VALUE."

With no other business, the meeting was adjourned.