

New York State Association of REALTORS®, Inc.

Co-op Issues Working Group REPORT

February 3, 2021 Virtual Zoom Meeting 11:30am

Paul Schwartz Chair Marcia Clarke Vice-Chair

The Working Group approved the report from the September 23, 2020 meeting.

NYSAR staff provided the Working Group with an update on coop legislation at the state level and the pied-a-terre tax legislation on non-primary residences in New York City.

Evan Stavisky and Jake Herring from the Parkside Group, NYSAR's New York City lobbyist, provided the Working Group with a political and legislative update on the status of coop legislation before the New York City Council, including their outreach to the NYC Public Advocate's office.

Barry Kramer and Phil Weiden from the Hudson Gateway Association of REALTORS provided the Working Group with an update on enacted co-op transparency legislation in Rockland and Westchester counties, including data on the number of co-op rejections in Westchester. Bo Patten, staff from the Long Island Board of REALTORS, provided an update on Nassau County's co-op law, including its potential for expansion.