

## Governor's 30-Day Budget Amendments Summary

### Public Protection & General Government Bill (S.2505-A/A.3005-A)

*New Part UU (COVID-19 Extraordinary Relief Fund)* – This would establish a State fund consisting of revenues from any new taxes, tax increases or reduced or eliminated tax credits or deductions enacted during the 2021-22 fiscal year. These revenues would be spent on grants or loans to school districts, local governments, for-profit & not-for-profit entities, and public benefit corporations to resolve hardships from the COVID-19 public health emergency.

### Education, Language & Family Assistance Bill (S.2506-A/A.3006-A)

*NEW Part BB (Emergency Rental Assistance Local Government Allocation Fund)* – This would establish a State fund to receive monies for emergency rental assistance allocated to local governments from the December 2020 federal stimulus legislation.

### Transportation, Economic Development and Environmental Conservation Bill (S.2508-A/S.3008-A)

*Part L (Conversion of Commercial Space & Hotels to Housing in NYC)* – The language is amended to change the expiration date for allowable conversions from December 31, 2026 to December 31, 2024. Any conversion of commercial space to housing would be required to reserve 25 percent of the housing units created for affordable housing.

*Part DD (Rail Advantaged Housing Act)* – The language is amended to have the Department of State promulgate regulations and uniform standards for rail advantaged housing rezoning proposals, rather than the Department of Environmental Conservation.

### Revenue Bill (S.2509-A/A.3009-A)

*Part O (Real Estate Transfer Tax Compliance)* – The language is amended to allow for contractual arrangements between the buyer and seller where the buyer could pay the transfer tax.