



New York State Association of REALTORS®, Inc.

Appraisal Committee Meeting Report

Monday, October 4, 2021

Virtual Zoom Meeting

Starting Time: 1:00 pm

Wayne Feinberg
Chair

Ed Bedinotti
Vice Chair

Chair, Wayne Feinberg, opened the meeting.

The committee reviewed and approved the February 2021 meeting report.

Education

The in person Annual Fall Appraisal Conference for 2021 was cancelled. Staff will look into offering USPAP virtually as well as other virtual appraisal courses through the end of the year.

Future topics for education include data science, solar appraising, intro on measuring your market, analytical bias, and the new fair housing/lending CE requirement. Staff will look into offering the fair housing component virtually by year-end.

DOS Update

Carol DiSanto, Vice Chair, of the NYS Appraisal Board gave an update regarding PAREA being on hold due to the need for course developers.

NAR Update

The group was updated on the disclosure of valuation services pamphlet being available plus updated FAQs for Agents pamphlet. As well as H.R.2553 - Real Estate Valuation Fairness and Improvement Act of 2021.

New Emerging Trends

The group talked about DOS complaints and not getting a satisfactory response time from the department, also not following through on complaints. It was asked that NYSAR get involved in the complaint process needing more legal advice and needs an attorney well versed in USPAP.

With no other business, the meeting was adjourned.