



New York State Association of REALTORS®, Inc.

Co-op Issues Working Group REPORT

NYSAR Virtual Fall Business Meetings
Monday, September 20, 2021
3:30pm

Paul Schwartz
Chair

Marcia Clarke
Vice-Chair

The Working Group approved the report from the February 3, 2021 meeting.

NYSAR staff provided the Working Group with an update on coop legislation at the state level and the pied-a-terre tax legislation on non-primary residences in New York City.

Evan Stavisky and Jake Herring from the Parkside Group, NYSAR's New York City lobbyists, provided the Working Group with a political and legislative update on the status of coop legislation in the New York City Council.

Barry Kramer from the Hudson Gateway Association of REALTORS provided the Working Group with an update on amendments to the co-op transparency legislation, effective August 2, 2021, in Westchester County, which now includes the requirement for a written reason when an applicant is denied. Phil Weiden updated the Working Group on Rockland County's coop law, effective February 6, 2018, which has not changed. Marlo Paventi, staff from the Long Island Board of REALTORS, provided an update on Nassau County's co-op law, effective December 2019, which includes 2 proposed bills to amend the existing law. Fred Cantor updated the Working Group on the coop transparency legislation passed in Dutchess County, effective August 5, 2021, which was modeled after Westchester's law.

NYSAR staff and committee members were thanked for their persistent efforts to achieve these advances at the local level.