



New York State Association of REALTORS®, Inc.

Appraisal Committee Meeting Report

Wednesday, February 9, 2022

Fort Orange 5

Starting Time: 9:00 am

Ed Bedinotti
Chair

Jim Knight
Vice Chair

Chair, Ed Bedinotti, opened the meeting.

The committee reviewed and approved the October 2021 meeting report.

Education

The Annual Fall Appraisal Conference will take place on October 27-28, 2022 at the Turning Stone Resort and Casino. The 2022-2023 7-hour USPAP update will be offered along with a full day solar course on the 2nd day.

The committee was reminded of the appraisal roundtables taking place after the meeting. All were encouraged to attend and ask questions related to the appraiser industry.

The committee asked for NYSAR to look into offering the 7-hour update to fair housing and fair lending virtually this year as well as an ANSI course.

DOS Update

Carol DiSanto, Vice Chair, of the NYS Appraisal Board gave an update regarding: PAREA Pathway, the new fair housing and lending education requirement, and the need for more DOS appraisal board members.

NAR Real Property Valuation Committee Update

An update was given regarding NAR's letter asking Fannie Mae to delay implementation of the ANSI standard measurement requirement. Also, the committee was alerted that HUD's PAVE task force report would be coming out any day.

New Emerging Trends

ANSI is the American National Standards Institute - Measuring Standard for measuring, calculating, and reporting gross living area (GLA) and non-GLA areas. There is a belief that the implementation of the ANSI requirement for Fannie Mae loans will be a violation of USPAP. A motion was approved asking NYSAR to contact DOS asking for a ruling on whether or not this is true.

A motion was also approved asking NYSAR to contact DOS asking for a ruling on the SGE desktop and extraordinary assumption and USPAP.

The committee was alerted that a current lawsuit in the appellate court is happening that alleges that collecting interior floorplan measurements and posting them to your listing could be a copywrite infringement.

With no other business, the meeting was adjourned.