



**New York State Real Estate Education Foundation
Meeting Report**

January 26, 2022

Starting time: 10:00am-1:00am -via Zoom

Linda Lugo
President

Barry Kramer
Vice-President

Brittany Matott
Secretary/Treasurer

NYSREEF's Mission, Goals and Management were reviewed.

To date, the foundation has total assets of \$245,801: \$134,829 in checking and \$110,972 in savings.

Motion was made and passed to reinvest the Simpli CDs which matured in December.

The foundation also approved the awarding of 48 scholarships in the amount \$12,385.

A summary of 2021 donations showed \$3,835 in individual donations, \$20,800 in local board donations, and \$15,000 in corporate donations.

A summary of local board scholarship donations vs the scholarship amounts they receive was reviewed and will be utilized to assist in fundraising/donation purposes.

Directors discussed direct targeting of local board executive officers, past scholarship recipients, and brokerages with high numbers of scholarship applicants as sources of donations.

Directors discussed how to better utilize and publicize smile.amazon.com as a source of fundraising, including flyers and postcards with instructions for members focused on setting up the service in their Amazon.com accounts.

Directors will be reaching out to local board presidents and EOs over the next few months soliciting contributions.

An update was given on the foundation's fundraising auction on NYSREEF Facebook page, which started in June 2021 and will continue through the entirety of 2022.

No further business the meeting was adjourned.