



New York State Association of REALTORS®, Inc.

Appraisal Committee Meeting Report

Sunday, October 2, 2022
Saratoga 3 – The Saratoga Hilton
Starting Time: 9:00 am

Ed Bedinotti
Chair

Jim Knight
Vice Chair

Chair, Ed Bedinotti, opened the meeting.

The committee reviewed and approved the February 2022 meeting report.

Education

The Annual Fall Appraisal Conference will take place on October 27-28, 2022 at the Turning Stone Resort and Casino. The 2022-2023 7-hour USPAP update will be offered along with a full day course “Appraiserology: Looking at the Current Demands on Appraisers” on the 2nd day.

Committee members were also made aware of the 3-hour appraisal CE course scheduled later in the day.

The committee asked for that NYSAR offer the fair housing and fair lending course in order for appraiser licensees to fulfill the requirement for license renewal.

DOS Update

Carol DiSanto, Vice Chair, of the NYS Appraisal Board gave an update regarding: PAREA Pathway and the fair housing and lending education requirement.

NAR Real Property Valuation Committee Update

An update was given regarding NAR’s 2022 Appraisal Survey and committee was urged to review the data as it was interesting and helpful.

New Emerging Trends

PAVE, Property Appraisal and Valuation Equity, was discussed. It outlines the historical role of racism in the valuation of residential property, examines the various forms of bias that can appear in residential property valuation practices, describes how government and industry stakeholders will advance equity through concrete actions and recommendations. There are some reservations on how this government agencies will function and limitations it will place on appraisers.

With no other business, the meeting was adjourned.