



New York State Association of REALTORS®, Inc.

Commercial Issues Working Group REPORT

Monday, September 19, 2022
NYSAR Fall Business Meetings
11:00 a.m. (Virtual)

Teresa Belmore
Chair

Tony D'Anzica
Vice-Chair

The Working Group approved the report from the January 24, 2022, meeting.

NYSAR staff provided the Working Group with an update on commercial real estate-related legislation in an end-of-session summary, including the status of good cause eviction, a technical fix to the state's ban on telemarketing during states of emergency, prohibiting landlords from collecting broker fees from tenants, and changes to the Property Condition Disclosure Statement.

NYSAR staff provided an update on legislative proposals impacting New York City to impose commercial rent control, commercial good cause eviction, and a ban on criminal background checks on prospective tenants.

NAR Political Representative Zach Rubin-McCarry provided the Working Group with an update on federal commercial issues, including negotiations on the federal spending plan, housing development, extension of the National Flood Insurance Program, and 1031 like-kind exchange.

The Working Group also discussed the impacts of the expired state 421-a tax abatement program for the development of affordable housing.