



New York State Association of REALTORS®, Inc.

Appraisal Committee Meeting Report

Wednesday, February 8, 2023

Fort Orange 5

Starting Time: 9:00 am

Jim Knight
Chair

Jennifer Bossuot
Vice Chair

Chair, Jim Knight, opened the meeting.

The committee reviewed and approved the October 2022 meeting report.

Education

The Annual Fall Appraisal Conference will take place on November 1-2, 2023 at the Turning Stone Resort and Casino. Wayne Feinberg was named as the new conference chair. The 2022-2023 7-hour USPAP update will be offered along with a full day course. Suggestions for that course include solar panel valuation or a data science course. Michelle Bradley will speak on Appraisal Foundation items at the lunch session. Staff will also conduct a survey asking for more suggestions.

The committee was reminded of the appraisal roundtables taking place after the meeting. All were encouraged to attend and ask questions related to the appraiser industry.

DOS Update

Carol DiSanto, Vice Chair of the NYS Appraisal Board gave a brief report as the board has not met recently.

NAR Real Property Valuation Committee Update

An update was given regarding two items that came out of the committee and went to the NAR Board of Directors. They have to do with competency and experience time for real estate agents to peruse an appraiser license.

Appraisal Foundation Advisory Council

A meeting with CARE was discussed, the USPAP exposure draft, and PAREA.

Under new business the issue of data collectors was addressed. AMCs are using data collectors who are unlicensed and unregulated. This has already become an issue in another state where a convicted felon was in people's homes collecting data. The committee approved a motion asking that this issue be taken before the legislative steering committee.

With no other business, the meeting was adjourned.