

New York State Association of REALTORS®, Inc.

Co-op Issues Working Group REPORT

Monday, January 23, 2023 NYSAR Mid-Winter Business Meetings 3:30pm (Zoom)

Crystal Hawkins-Syska Chair Frederic Greene Vice-Chair

The working group approved the report from the September 19, 2022 meeting.

NYSAR staff provided the working group with an update on the status of coop-related legislation at the state level, including coop transparency, legislation to require full assessment on new condos and coops which was vetoed, and legislation related to rental broker fees.

Evan Stavisky and Jake Herring from the Parkside Group provided the working group with an update on the New York City Council, including the status of coop legislation and property tax reform.

The working group also discussed New York City's Local Law 97's impact on coops.

Barry Kramer of the Hudson Gateway Association of REALTORS[®] provided an update on data identifying rejections under Westchester County's coop transparency law. NYSAR staff provided an update on behalf of LIBOR on Nassau County's coop transparency legislation.