

Global, Resort, and Second-Home Markets Committee Meeting Report

Tuesday, February 7,2023 The Desmond 11:00 am-1:00pm

Lanie Bittner Chair Anthony Domathoti Vice-Chair

The report from the Committee's October meeting was reviewed. A motion to approve the report passed unanimously.

A report on the participation, course administration, and 2023 course schedule for both the CIPS and RSPS designations was presented. The committee also recognized the 2022 CIPS and RSPS designees present.

Committee Chair, Lanie Bittner, presented a report of the 2022 Trade Mission to Italy.

Vincent Ding, Strategy and Operations Manager at Fractional, gave a presentation on strategies for the marketing of, investment in, and selling of fractions of second homes.

The committee held an open discussion on the challenges and successes of members in the global and second-home markets.

Under new business, Vice-Chair, Anthony Domathoti, provided an update on the HGAR Global Real Estate summit with more details available at globalresummit.com.

Additionally, Yoshi Takita gave an update on NAR Global and the redesigned NAR CIPS website: CIPS.realtor.

Finally, there was a discussion regarding the 2023 moratorium on purchases of Canadian real estate by non-Canadian citizens.

With no other new business, the meeting was adjourned.