



New York State Association of REALTORS®, Inc.



**NY SAR**  
**Housing Opportunities**  
**Foundation, Inc.**

## **Housing Opportunities Foundation Meeting Minutes**

Wednesday, February 8, 2023

Crowne Plaza Albany – The Desmond – High Street 26

Starting time: 11:00 am

President, Sarah Stansbury, opened the meeting and a quorum was present.

A motion was carried to approve the minutes of the September 22, 2022 board meeting.

Treasurer, Kim Bullard, reviewed the financial statement ending December 31, 2022.

An overview of the First-time Homebuyer Grant program was provided regarding of the volume of grant applications submitted in 2022 and a breakdown of how many applications were accompanied by a first-time homebuyer course certificate. The report also included information on geographical location of where the applications were submitted from.

Suggestions were made regarding the grant program as follows:

- Provide a report contrasting each month from year to year looking specifically at volume.
- Think about increasing grant amount.
- Create more testimonial and experience videos.
- Do a foundation presentation at the general session.
- Provide QR code at the board of directors meeting directing them to the foundation site.

The directors discussed fund solicitation and each director was encouraged to solicit funds from banks/lenders that they may have relationships with or other industry partners.

The Diamonds & Champagne fundraiser was discussed, and the foundation raised \$9,500 at the event.

Other fundraising items were discussed such as:

- Raising the donation amount on the business meetings registration from \$10 to \$20.
- Consider a luncheon event at the fall business meetings brining in a family or individual and their Realtor who have been awarded a grant to talk about their experience.
- Having a silent auction at the fall business meetings – one specifically for the Turning Stone stay.
- Other vacation stays to auction off.

With no further business, the meeting was adjourned.