

STATEWIDE FORMS COMMITTEE REPORT

Thursday, January 26, 2023 Virtual Zoom Meeting Starting time: 2:00pm

Joe Rivellino Chair Jacqie Rose Vice Chair

The committee discussed the recently published audio disclosure forms

The committee discussed and approved a new FHA/VA addendum for the NYSAR Purchase Contract. The FHA/VA addendum should be completed in the coming months.

The committee agreed that the next forms to be drafted are the one time showing/commission agreement and multiple offer form. The forms should be completed by the Fall Business Meetings.

The committee agreed to collect versions of land sale contracts from throughout NYS and will review the contracts at a future meeting to consider adding the contract to NYSAR Statewide Forms

Statewide Form Committee – Staff Liaison: Anthony Gatto, Esq. <u>agatto@nysar.com</u> 518-463-0300x230. Committee Description: The Statewide Forms Committee discusses, develops, drafts and reviews real estate related forms for use by NYSAR members throughout the state. The committee will work closely with NYSAR's Legal Services department and local Realtor boards to achieve the use of NYSAR provided forms by members throughout New York.