



New York State Association of REALTORS®, Inc.



**NY SAR**  
**Housing Opportunities**  
**Foundation, Inc.**

## **Housing Opportunities Foundation Meeting Minutes**

Thursday, January 25, 2024

Zoom

Starting time: 11:00 am

President, Lanie Bittner, opened the meeting and a quorum was present. An overview of the foundation was given for new board members.

A motion was carried to approve the minutes of the September 26, 2023 board meeting.

Treasurer, Bridget Kelly, reviewed the financial statement ending December 31, 2023. The board asked that \$100,000 be invested in a CD, and that staff look into an investment policy for the foundation.

An overview of the First-time Homebuyer Grant program was provided regarding the volume of grant applications submitted in 2023 and a breakdown of how many applications were accompanied by a first-time homebuyer course certificate. The report also included information on the geographical location of where the applications were submitted from, plus a regional breakdown. The board asked that staff coordinate a clip that could be shown during the fall business meetings during the general session.

The board reviewed a draft sponsorship form for the foundation and the following suggestions were made:

- Add magazine ad option to the ala carte section
- Add line under platinum options for 3 social media posts
- Add year-round option for “partner” or “spotlight” sponsors and add to the website
- Add ala carte option to purchase raffle item

The directors discussed fund solicitation and each director was encouraged to solicit funds from banks/lenders that they may have relationships with or other industry partners.

The Diamonds & Champagne fundraiser will be held onsite at the Desmond on February 6<sup>th</sup>.

Fall fundraisers were discussed and the foundation will do a raffle at the business meetings as well as the panel luncheon.

With no further business, the meeting was adjourned.