



New York State Association of REALTORS®, Inc.

## **Co-op Issues Working Group REPORT**

Tuesday, January 21, 2025  
NYSAR Mid-Winter Business Meetings  
3pm (Zoom)

**Jessica Akde-Elmazi**  
**Chair**

**Tiffany Balanoff**  
**Vice-Chair**

The working group approved the report from the September 16, 2024 meeting.

Evan Stavisky, Jake Herring and Liz Robins from the Parkside Group provided the working group with an update on NYSAR-supported co-op transparency legislation in the City Council (Int. 1120) and the implementation of local law 97, including legislation passed by the City Council that would reform the J-51 tax abatement program for co-ops and condominiums.

NYSAR staff provided the working group with an update on the status of co-op transparency legislation (S.1452) at the state level.

Barry Kramer of the Hudson Gateway Association of REALTORS® provided an update on co-op laws in Westchester and Rockland counties. Kevin Brady of the Long Island Board of REALTORS® updated the working group on co-op laws in Nassau & Suffolk counties.

The working group discussed the issue of coop boards setting minimum sales price requirements.