



New York State Association of REALTORS®, Inc.



**NYSAR**  
**Housing Opportunities**  
**Foundation, Inc.**

## **Housing Opportunities Foundation Meeting Minutes**

Thursday, January 23, 2025

Zoom

Starting time: 2:00pm

President, Kalen Raynor, opened the meeting and a quorum was present. An overview of the foundation was given for new board members.

A motion was carried to approve the minutes of the September 18, 2024 board meeting.

Treasurer, Rosanne LaFata, reviewed the financial statement ending December 31, 2024.

An overview of the First-time Homebuyer Grant program was provided regarding the volume of grant applications submitted in 2024 and a breakdown of how many applications were accompanied by a first-time homebuyer course certificate. The report also included information on the geographical location of where the applications were submitted, plus a regional breakdown, also comparing numbers to 2023. The board was happy that applications were up in 2024.

The directors discussed fund solicitation, and each director was encouraged to solicit funds from banks/lenders that they may have relationships with or other industry partners. Staff was asked to create a program or flyer with basic information that board members can use.

The Diamonds & Champagne fundraiser will be held onsite at the Desmond on February 4<sup>th</sup>.

Fall fundraisers were discussed and the foundation would like to consider a scavenger hunt, the Turning Stone package, an auction, or golf event. In addition, a raffle will be conducted for an electronic item.

Under unfinished business, the proposed investment policy was approved.

With no further business, the meeting was adjourned.