



New York State Association of REALTORS®, Inc.

Legislative Steering Committee REPORT

NYSAR Mid-Winter Business Meetings
Wednesday, February 5, 2025
11:00 a.m.

Brittany Matott
Chair

Rey Hollingsworth Falu
Vice Chair

The Committee approved the reports from the October 1 & December 12, 2024 meetings.

NYSAR staff provided the Committee with a report on the Governor's 2025 Executive Budget proposal. The Committee approved a motion to support an Executive Budget proposal (Part G of S.3006/A/3006) that would make discriminatory appraisal practices unlawful.

Staff updated the Committee on NYSAR's campaign in opposition to a proposed residential fire sprinkler mandate campaign, a study on NYSAR's first-time homebuyer savings program legislation (S.1157), draft legislation related to buyer representation agreements, draft legislation to prohibit long term listing agreements, draft legislation to require sexual harassment training for real estate licensees, the NYC FARE Act and a bill to eliminate dual agency and the ability of a landlord's agent to collect broker fees.

Chairs from the Article 12-A, NYC Issues, Co-op Issues and Commercial Issues Working Groups presented their reports. The Committee approved a motion from the Article 12-A working group to seek the introduction and passage of draft legislation that would prohibit listing agreements lasting longer than 2 years.

Staff updated the Committee on NYSAR's 2025 draft legislative priorities. The Committee approved a motion in support of the legislative priorities.

The Committee discussed NYSAR's positions on the NYC FARE Act (Int. 360-A) and state legislation to prohibit the collection of broker's fees by landlords' agents (S.571). The Committee was also briefed on the statewide lead rental registry for properties in communities of concern outside of NYC.