



New York State Association of REALTORS®, Inc.

New York City Issues Working Group REPORT

Tuesday, January 21, 2025
NYSAR Mid-Winter Business Meetings
1:00 p.m. (Zoom)

Laura Copersino
Chair

Yvette Clark Watkins
Vice-Chair

The working group approved the report from the September 16, 2024 meeting.

Jake Herring, Evan Stavisky and Liz Robins from the Parkside Group, NYSAR's New York City lobbyists, provided an update on political and legislative issues at the local level. This included updates on co-op transparency legislation (Int. 1120), a lawsuit against a law that shifts the broker's fee in rentals to whoever hires the broker (Int. 360-A), the City of Yes for housing opportunity citywide rezoning, the fair chance housing act, a proposal by the NYC Mayor to revise the citywide charter and its impact on housing, and short-term rental legislation (Int. 1107). The Parkside Group also provided a preview of the 2025 elections in New York City.

NYSAR staff provided an update on New York City-related issues at the state level, a summary of the Governor's State of the State, legislation related to the collection of broker fees in rentals (A.946/S.571), bills that would eliminate dual agency and require written buyer representation agreements (A.9823 & S.9686 of 2024), NYSAR's efforts to get legislation introduced that would require the use of written buyer representation agreements statewide, and coop transparency legislation (S.1452). Staff also discussed NYC-related bills in NYSAR's draft legislative priorities.

The working group discussed the issue of flood mapping by New York City and its potential impact on flood insurance costs.