

New York State Real Estate Education Foundation Meeting Report January 24, 2025 - Time: 1:00 pm – 2:00 pm, Zoom

Susan Sommers miriam treger Lori Adams
President Vice-President Secretary/Treasurer

Vice-President miriam treger led the meeting in place of President Susan Sommers, beginning with the review and approval of the September 18, 2024, meeting report.

Lori Adams presented the Treasurer's report, showing a year-end balance of \$348,233 and \$16,465 spent on scholarships. Contributions totaled \$31,755, exceeding expectations. The 2025 budget projects higher contributions, especially from local boards.

The Scholarship Committee, chaired by Brittany Matott, recommended awarding all 44 scholarship applications for \$11,495, which was approved.

Local boards contributed \$17,800 in 2024, supplemented by \$10,000 from NYSAR. Directors were encouraged to secure higher contributions in 2025, aiming for 100% participation.

Key updates included:

- A **silent auction** raised \$1,100 at the Fall meeting.
- The **GRI Special**—Buy 2, Get 1 Free—will continue in 2025.
- A **new online scholarship application** is launching soon.
- Plans to record video testimonials from scholarship recipients to support future promotions.

Business concluded and the meeting was adjourned.