

Monthly Indicators



November 2025

U.S. sales of existing homes rose 1.2% from the previous month to a seasonally adjusted annual rate of 4.10 million, according to the National Association of REALTORS® (NAR), as buyers took advantage of lower mortgage rates this fall. Sales increased in the Midwest and South, held steady in the Northeast, and edged down in the West. Year-over-year, sales were up 1.7%, with gains in the Northeast, Midwest, and South, while the West posted a decline.

New Listings decreased 2.4 percent to 8,352. Pending Sales decreased 0.7 percent to 7,757. Inventory increased 0.9 percent to 27,715.

Median Sales Price increased 5.0 percent from \$400,000 to \$420,000. Days on Market were dead even with last year. Months Supply of Inventory were dead even with last year.

Nationally, inventory dipped 0.7% month-over-month but rose 10.9% year-over-year, totaling 1.52 million units, according to NAR. At the current sales pace, supply stands at 4.4 months, slightly below last month's level but higher than the 4.1 months recorded a year ago. Supported by modest inventory levels, prices continue to rise, with the national median existing-home price increasing 2.1% year-over-year to \$415,200, marking 28 consecutive months of annual gains.

Activity Snapshot

- 9.1%	+ 5.0%	+ 0.9%
One-Year Change in Closed Sales All Properties	One-Year Change in Median Sales Price All Properties	One-Year Change in Homes for Sale All Properties

Residential activity in New York State composed of single-family properties, townhomes and condominiums combined. Percent changes are calculated using rounded figures.

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Activity Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

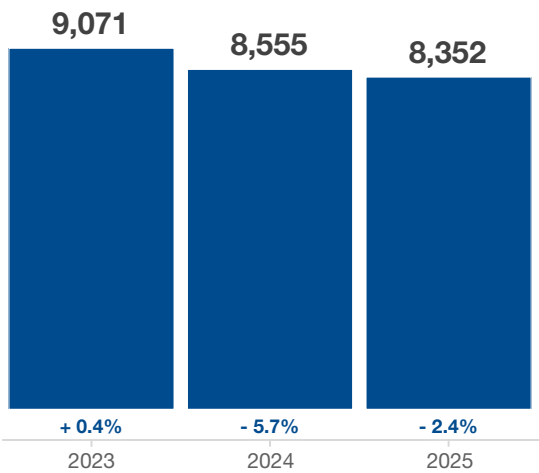


Key Metrics	Historical Sparkbars	11-2024	11-2025	% Change	YTD 2024	YTD 2025	% Change
New Listings		8,555	8,352	- 2.4%	133,142	136,931	+ 2.8%
Pending Sales		7,810	7,757	- 0.7%	100,649	100,764	+ 0.1%
Closed Sales		9,030	8,207	- 9.1%	95,924	95,316	- 0.6%
Days on Market Until Sale		48	48	0.0%	50	48	- 4.0%
Median Sales Price		\$400,000	\$420,000	+ 5.0%	\$413,050	\$430,000	+ 4.1%
Average Sales Price		\$525,325	\$564,729	+ 7.5%	\$548,114	\$571,296	+ 4.2%
Percent of List Price Received		101.3%	101.0%	- 0.3%	101.9%	101.7%	- 0.2%
Housing Affordability Index		97	97	0.0%	94	95	+ 1.1%
Inventory of Homes for Sale		27,467	27,715	+ 0.9%	—	—	—
Months Supply of Inventory		3.1	3.1	0.0%	—	—	—

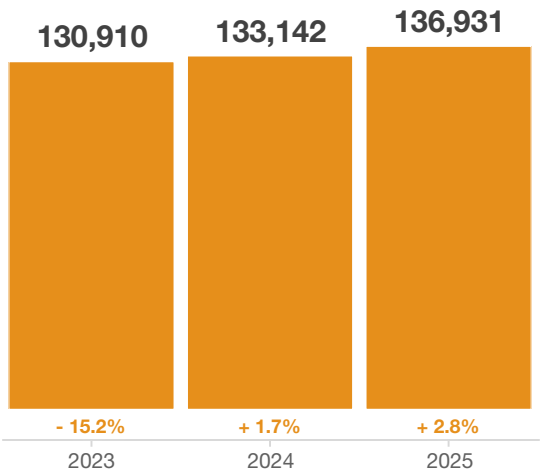
New Listings

A count of the properties that have been newly listed on the market in a given month.

November

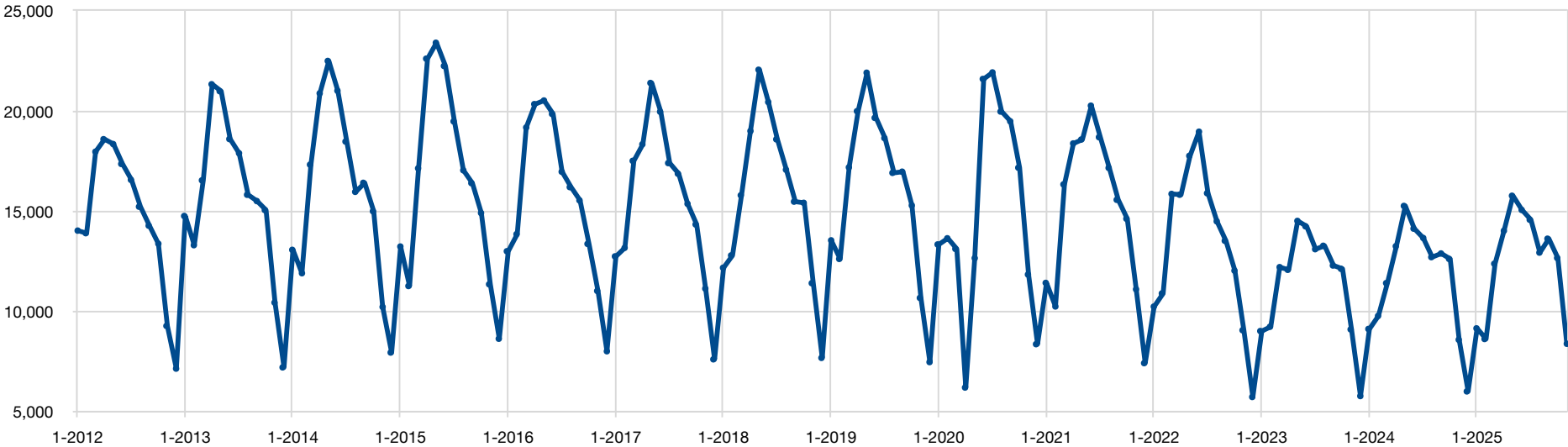


Year to Date



New Listings		Prior Year	Percent Change
December 2024	5,972	5,739	+ 4.1%
January 2025	9,123	9,092	+ 0.3%
February 2025	8,592	9,746	- 11.8%
March 2025	12,354	11,384	+ 8.5%
April 2025	14,002	13,228	+ 5.9%
May 2025	15,752	15,243	+ 3.3%
June 2025	15,044	14,109	+ 6.6%
July 2025	14,553	13,640	+ 6.7%
August 2025	12,910	12,684	+ 1.8%
September 2025	13,605	12,866	+ 5.7%
October 2025	12,644	12,595	+ 0.4%
November 2025	8,352	8,555	- 2.4%
12-Month Avg	11,909	11,573	+ 2.9%

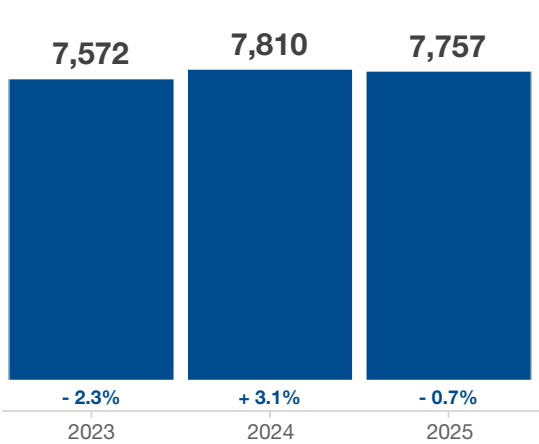
Historical New Listings by Month



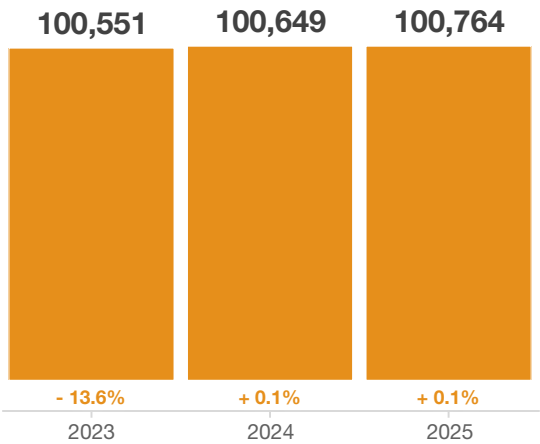
Pending Sales

A count of the properties on which offers have been accepted in a given month.

November



Year to Date



	Pending Sales	Prior Year	Percent Change
December 2024	6,214	6,201	+ 0.2%
January 2025	6,321	6,859	- 7.8%
February 2025	6,716	7,390	- 9.1%
March 2025	8,574	9,028	- 5.0%
April 2025	9,430	9,452	- 0.2%
May 2025	10,369	10,396	- 0.3%
June 2025	10,762	10,310	+ 4.4%
July 2025	10,692	10,614	+ 0.7%
August 2025	10,329	10,014	+ 3.1%
September 2025	9,705	8,976	+ 8.1%
October 2025	10,109	9,800	+ 3.2%
November 2025	7,757	7,810	- 0.7%
12-Month Avg	8,915	8,904	+ 0.1%

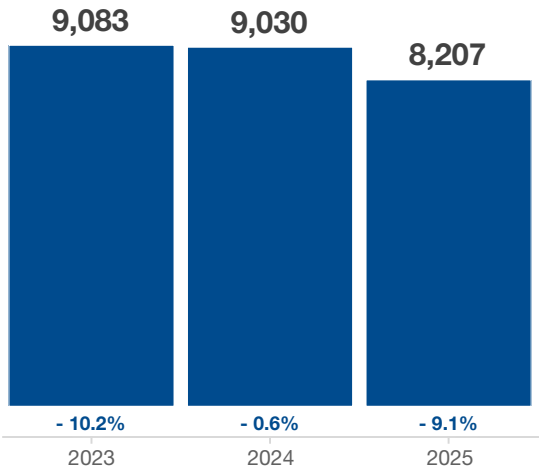
Historical Pending Sales by Month



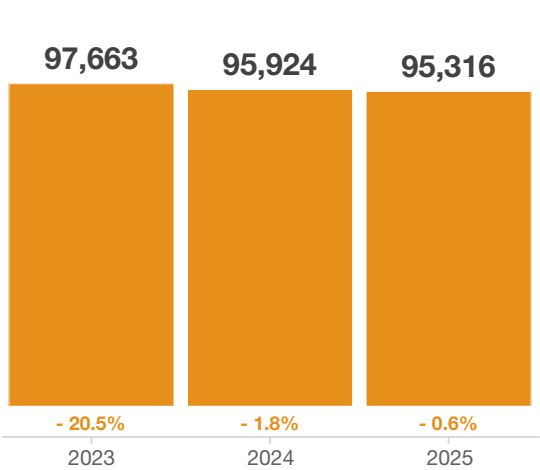
Closed Sales

A count of the actual sales that closed in a given month.

November

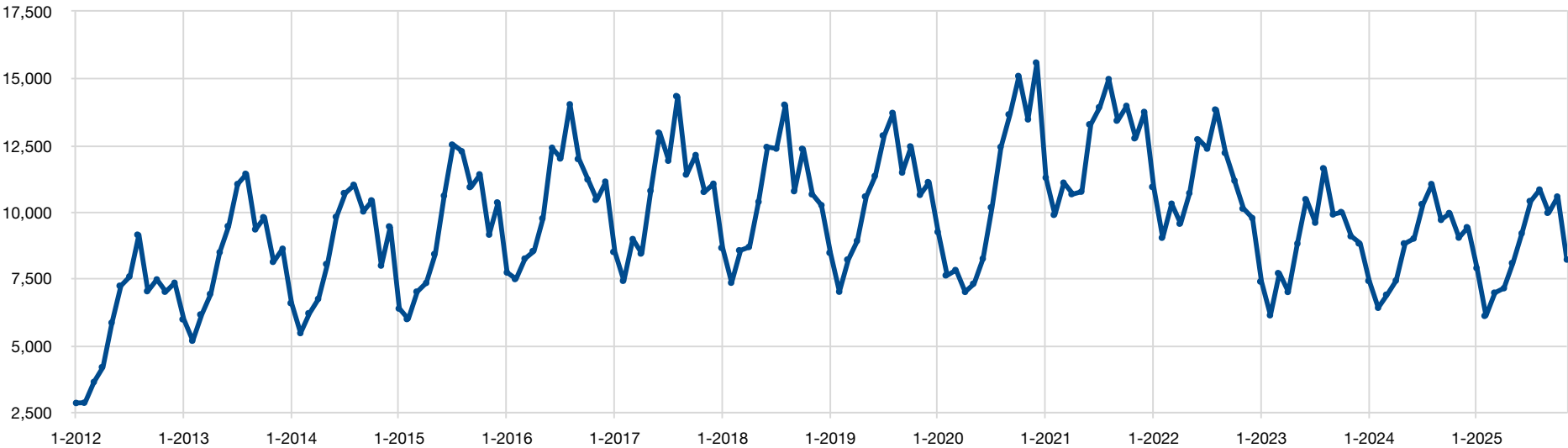


Year to Date



Closed Sales		Prior Year	Percent Change
December 2024	9,418	8,813	+ 6.9%
January 2025	7,890	7,411	+ 6.5%
February 2025	6,099	6,401	- 4.7%
March 2025	6,964	6,889	+ 1.1%
April 2025	7,135	7,420	- 3.8%
May 2025	8,076	8,812	- 8.4%
June 2025	9,189	8,996	+ 2.1%
July 2025	10,400	10,286	+ 1.1%
August 2025	10,829	11,035	- 1.9%
September 2025	9,960	9,695	+ 2.7%
October 2025	10,567	9,949	+ 6.2%
November 2025	8,207	9,030	- 9.1%
12-Month Avg	8,728	8,728	0.0%

Historical Closed Sales by Month

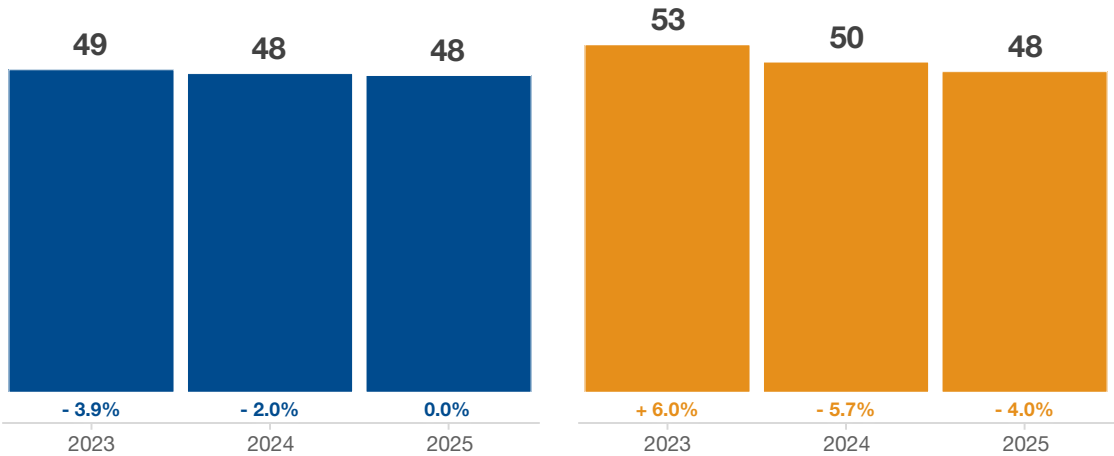


Days on Market Until Sale

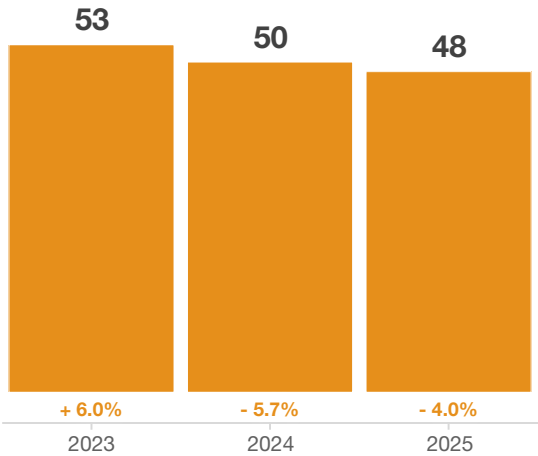
Average number of days between when a property is listed and when an offer is accepted in a given month.



November



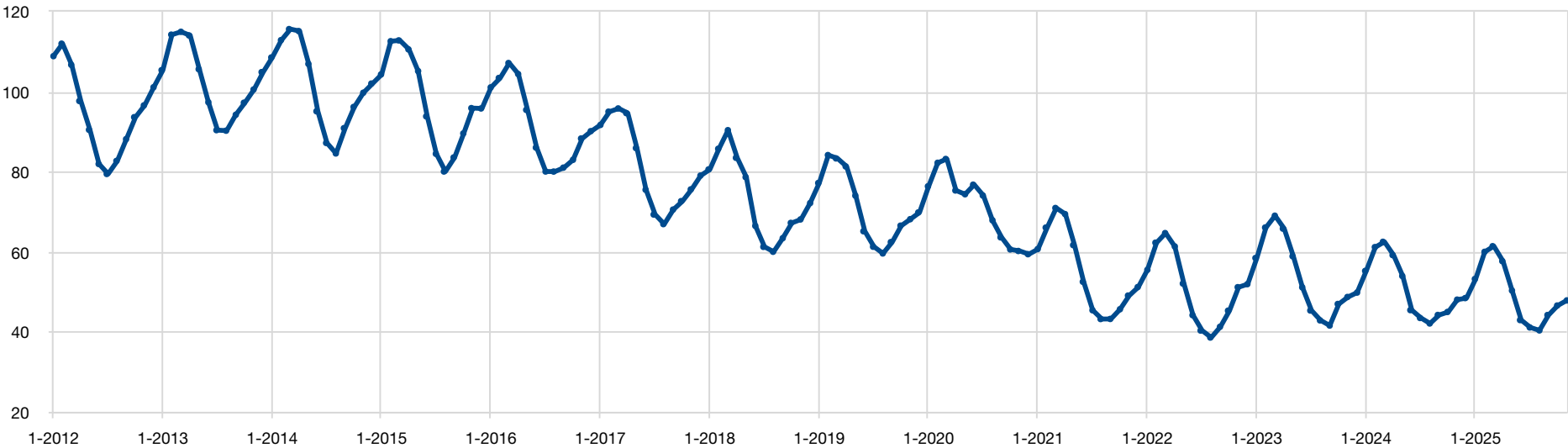
Year to Date



Days on Market		Prior Year	Percent Change
December 2024	48	50	- 4.0%
January 2025	53	55	- 3.6%
February 2025	60	61	- 1.6%
March 2025	61	62	- 1.6%
April 2025	58	59	- 1.7%
May 2025	50	54	- 7.4%
June 2025	43	45	- 4.4%
July 2025	41	43	- 4.7%
August 2025	40	42	- 4.8%
September 2025	44	44	0.0%
October 2025	47	45	+ 4.4%
November 2025	48	48	0.0%
12-Month Avg*	48	50	- 2.8%

* Days on Market for all properties from December 2024 through November 2025. This is not the average of the individual figures above.

Historical Days on Market Until Sale by Month

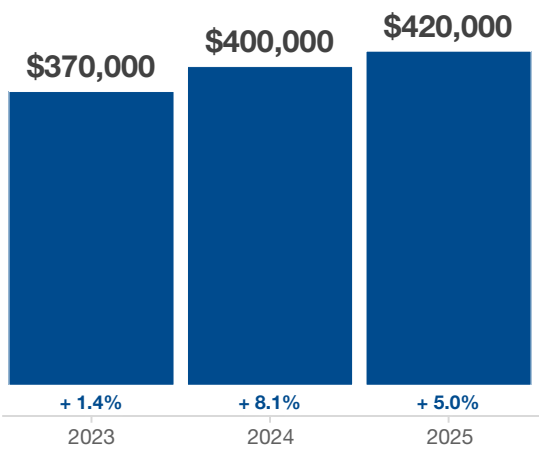


Median Sales Price

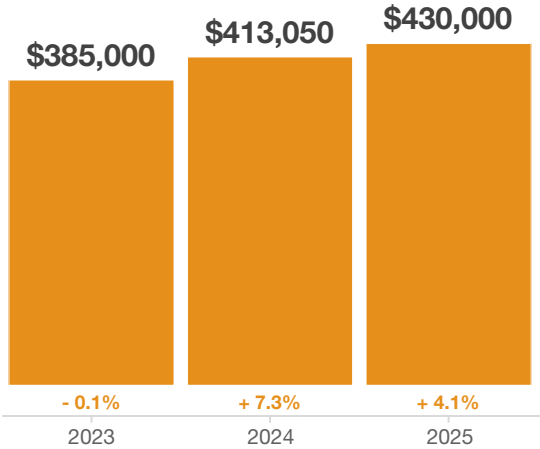
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



November



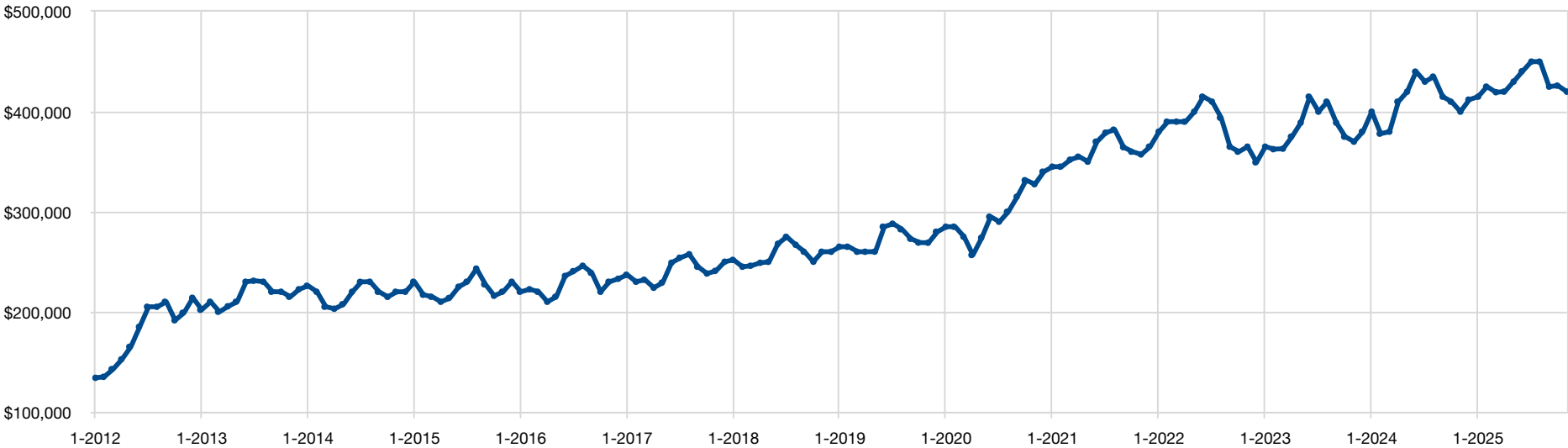
Year to Date



	Median Sales Price	Prior Year	Percent Change
December 2024	\$412,000	\$380,000	+ 8.4%
January 2025	\$415,000	\$400,000	+ 3.8%
February 2025	\$425,000	\$378,000	+ 12.4%
March 2025	\$419,450	\$380,000	+ 10.4%
April 2025	\$420,000	\$410,000	+ 2.4%
May 2025	\$430,000	\$420,000	+ 2.4%
June 2025	\$440,325	\$440,000	+ 0.1%
July 2025	\$450,000	\$430,000	+ 4.7%
August 2025	\$450,000	\$435,000	+ 3.4%
September 2025	\$425,000	\$415,000	+ 2.4%
October 2025	\$426,000	\$410,000	+ 3.9%
November 2025	\$420,000	\$400,000	+ 5.0%
12-Month Avg*	\$429,000	\$410,000	+ 4.6%

* Median Sales Price for all properties from December 2024 through November 2025. This is not the average of the individual figures above.

Historical Median Sales Price by Month

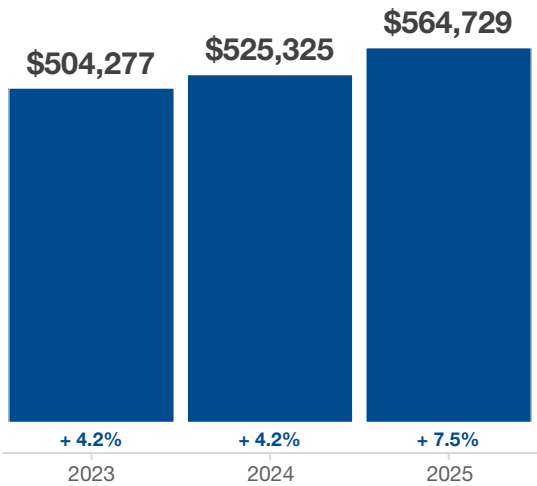


Average Sales Price

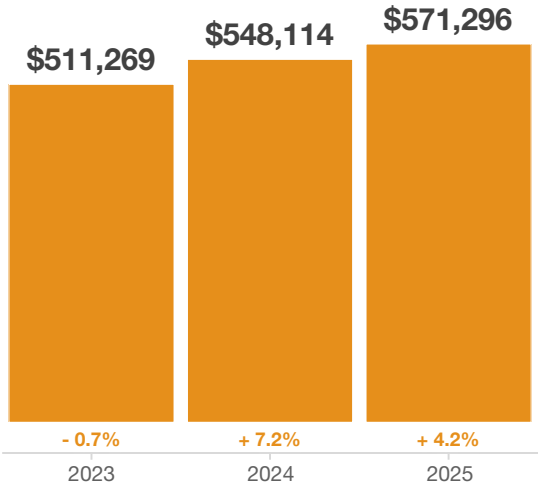
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



November



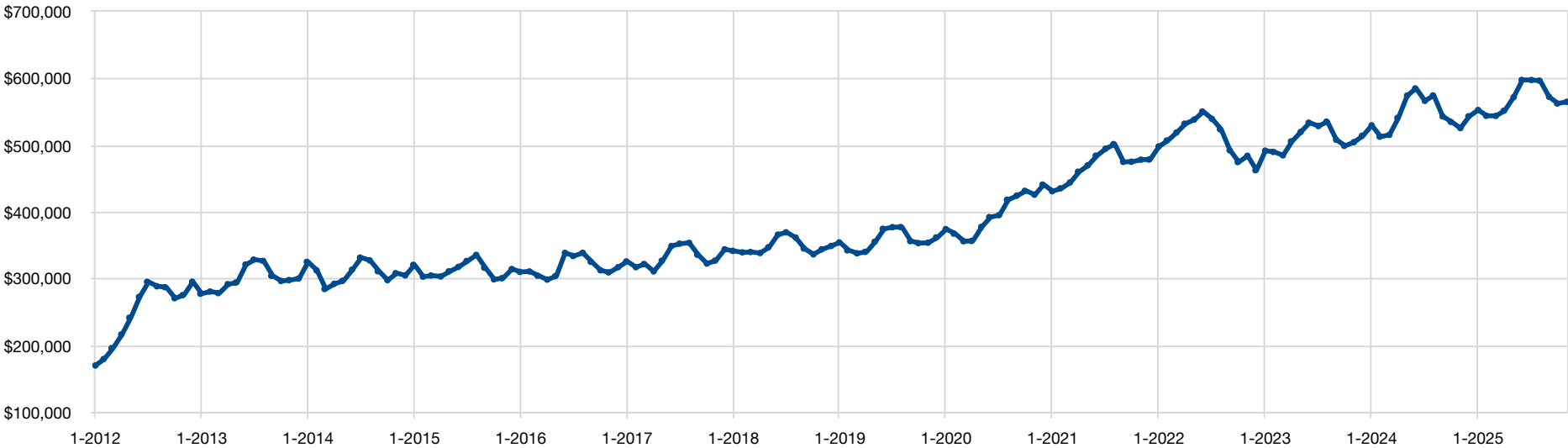
Year to Date



	Avg. Sales Price	Prior Year	Percent Change
December 2024	\$543,002	\$513,758	+ 5.7%
January 2025	\$552,415	\$529,461	+ 4.3%
February 2025	\$543,835	\$512,470	+ 6.1%
March 2025	\$543,654	\$515,272	+ 5.5%
April 2025	\$551,468	\$540,687	+ 2.0%
May 2025	\$571,677	\$574,105	- 0.4%
June 2025	\$597,500	\$584,852	+ 2.2%
July 2025	\$597,456	\$566,237	+ 5.5%
August 2025	\$596,452	\$574,338	+ 3.9%
September 2025	\$572,267	\$542,931	+ 5.4%
October 2025	\$562,282	\$534,784	+ 5.1%
November 2025	\$564,729	\$525,325	+ 7.5%
12-Month Avg*	\$568,753	\$545,224	+ 4.3%

* Avg. Sales Price for all properties from December 2024 through November 2025. This is not the average of the individual figures above.

Historical Average Sales Price by Month

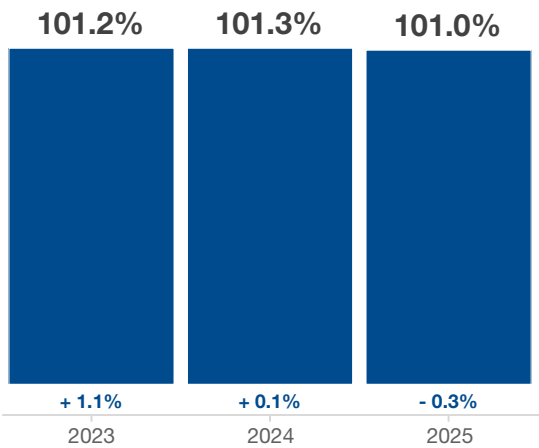


Percent of List Price Received

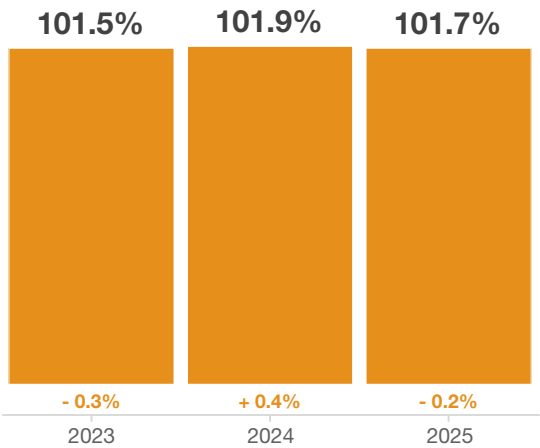
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



November



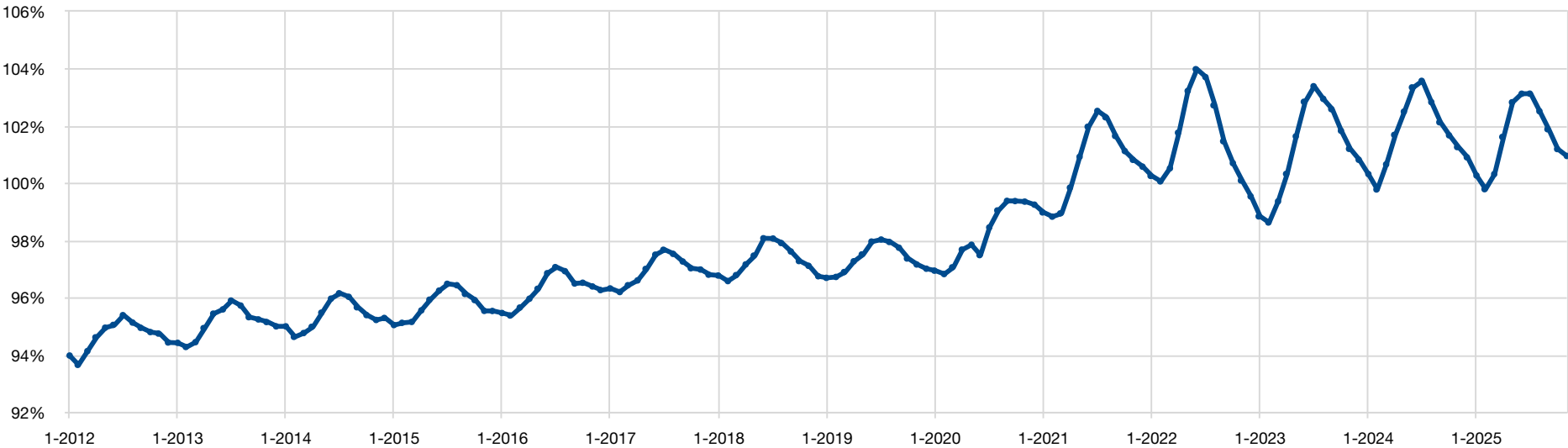
Year to Date



	Pct. of List Price Received	Prior Year	Percent Change
December 2024	100.9%	100.8%	+ 0.1%
January 2025	100.3%	100.3%	0.0%
February 2025	99.8%	99.8%	0.0%
March 2025	100.3%	100.7%	- 0.4%
April 2025	101.6%	101.7%	- 0.1%
May 2025	102.8%	102.5%	+ 0.3%
June 2025	103.1%	103.3%	- 0.2%
July 2025	103.1%	103.6%	- 0.5%
August 2025	102.5%	102.8%	- 0.3%
September 2025	101.9%	102.1%	- 0.2%
October 2025	101.2%	101.7%	- 0.5%
November 2025	101.0%	101.3%	- 0.3%
12-Month Avg*	101.7%	101.9%	- 0.2%

* Pct. of List Price Received for all properties from December 2024 through November 2025. This is not the average of the individual figures above.

Historical Percent of List Price Received by Month

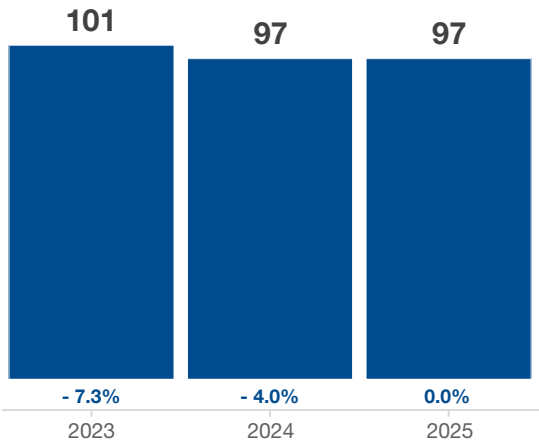


Housing Affordability Index

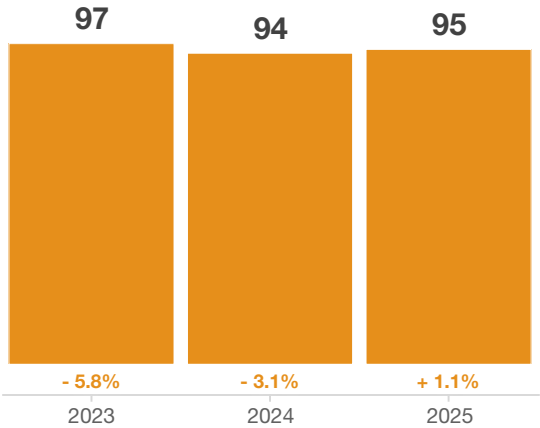
This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



November

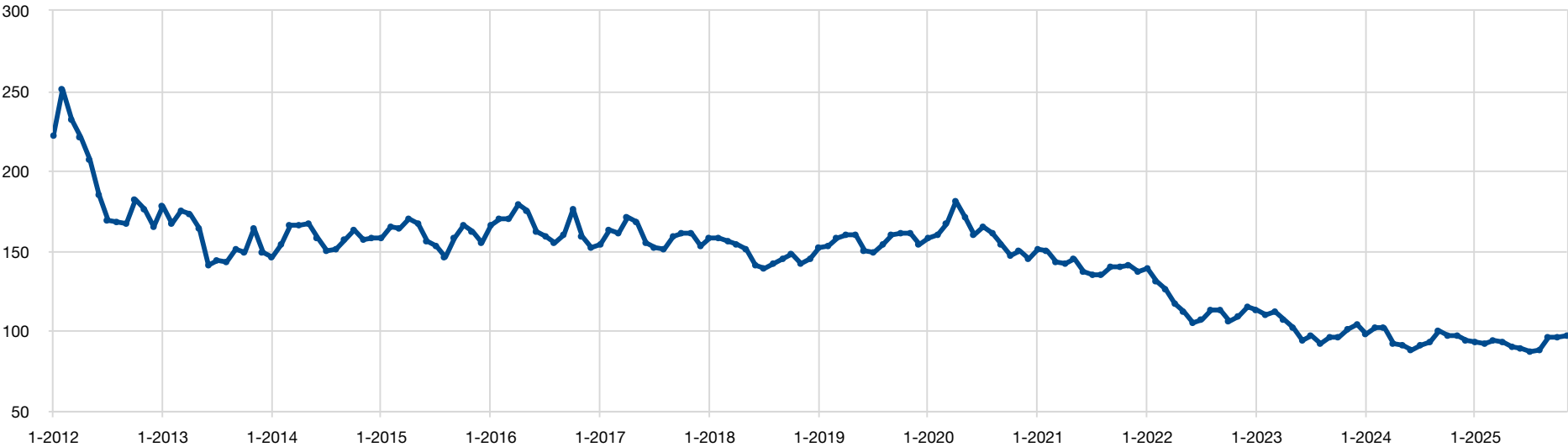


Year to Date



	Affordability Index	Prior Year	Percent Change
December 2024	94	104	- 9.6%
January 2025	93	98	- 5.1%
February 2025	92	102	- 9.8%
March 2025	94	102	- 7.8%
April 2025	93	92	+ 1.1%
May 2025	90	91	- 1.1%
June 2025	89	88	+ 1.1%
July 2025	87	91	- 4.4%
August 2025	88	93	- 5.4%
September 2025	96	100	- 4.0%
October 2025	96	97	- 1.0%
November 2025	97	97	0.0%
12-Month Avg	92	96	- 4.2%

Historical Housing Affordability Index by Month

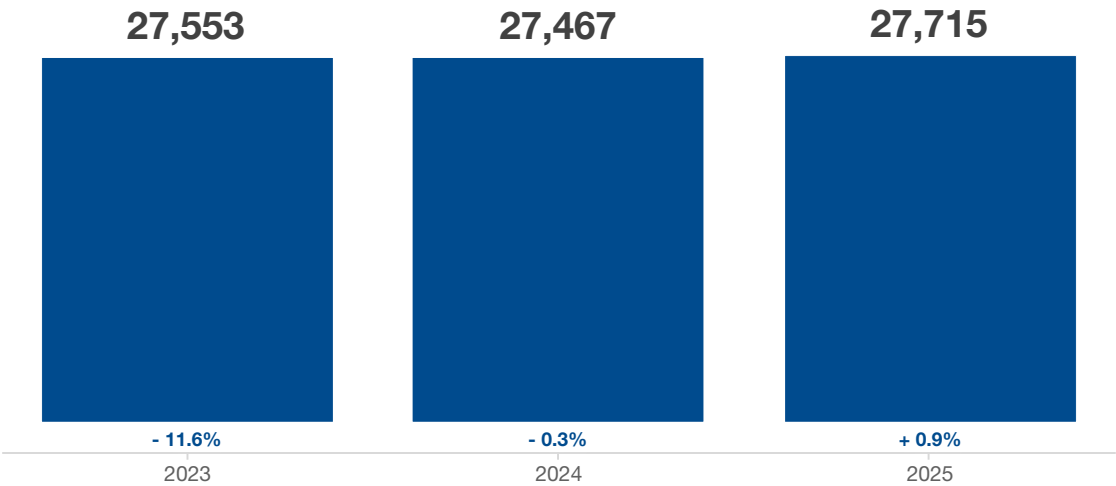


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.



November



Homes for Sale		Prior Year	Percent Change
December 2024	23,956	23,730	+ 1.0%
January 2025	23,600	23,544	+ 0.2%
February 2025	23,231	23,675	- 1.9%
March 2025	24,487	23,727	+ 3.2%
April 2025	26,690	25,214	+ 5.9%
May 2025	29,395	27,701	+ 6.1%
June 2025	30,914	28,990	+ 6.6%
July 2025	31,598	29,445	+ 7.3%
August 2025	31,149	29,110	+ 7.0%
September 2025	31,668	30,048	+ 5.4%
October 2025	30,498	29,591	+ 3.1%
November 2025	27,715	27,467	+ 0.9%
12-Month Avg	27,908	26,854	+ 3.9%

Historical Inventory of Homes for Sale by Month

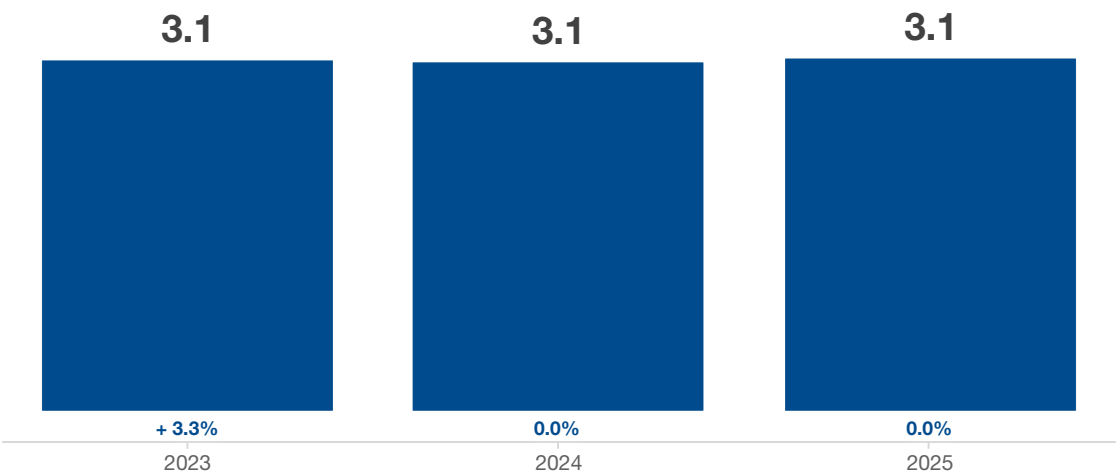


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



November



Months Supply		Prior Year	Percent Change
December 2024	2.7	2.7	0.0%
January 2025	2.7	2.6	+ 3.8%
February 2025	2.6	2.7	- 3.7%
March 2025	2.8	2.7	+ 3.7%
April 2025	3.0	2.8	+ 7.1%
May 2025	3.4	3.1	+ 9.7%
June 2025	3.5	3.3	+ 6.1%
July 2025	3.6	3.3	+ 9.1%
August 2025	3.5	3.3	+ 6.1%
September 2025	3.6	3.4	+ 5.9%
October 2025	3.4	3.3	+ 3.0%
November 2025	3.1	3.1	0.0%
12-Month Avg*	3.2	3.0	+ 4.3%

* Months Supply for all properties from December 2024 through November 2025. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



Activity by County

New Listings, Closed Sales, Median Sales Price, Homes for Sale, and Months Supply are based on monthly figures.



	New Listings			Closed Sales			Median Sales Price			Homes for Sale			Months Supply		
	11-2024	11-2025	+ / -	11-2024	11-2025	+ / -	11-2024	11-2025	+ / -	11-2024	11-2025	+ / -	11-2024	11-2025	+ / -
Albany* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Allegany	24	32	+ 33.3%	28	32	+ 14.3%	\$147,000	\$165,250	+ 12.4%	90	115	+ 27.8%	3.4	4.2	+ 23.5%
Bronx	161	172	+ 6.8%	110	93	- 15.5%	\$500,000	\$465,000	- 7.0%	761	828	+ 8.8%	6.6	7.3	+ 10.6%
Broome	149	107	- 28.2%	132	122	- 7.6%	\$195,000	\$195,000	0.0%	345	239	- 30.7%	2.6	1.8	- 30.8%
Cattaraugus	65	61	- 6.2%	69	48	- 30.4%	\$189,000	\$195,500	+ 3.4%	199	239	+ 20.1%	3.7	4.5	+ 21.6%
Cayuga	47	45	- 4.3%	50	51	+ 2.0%	\$188,700	\$219,900	+ 16.5%	107	155	+ 44.9%	2.4	3.5	+ 45.8%
Chautauqua	82	81	- 1.2%	80	108	+ 35.0%	\$202,450	\$171,250	- 15.4%	274	299	+ 9.1%	3.1	3.3	+ 6.5%
Chemung	71	57	- 19.7%	63	49	- 22.2%	\$177,020	\$189,000	+ 6.8%	183	248	+ 35.5%	3.0	4.2	+ 40.0%
Chenango	32	29	- 9.4%	25	21	- 16.0%	\$176,000	\$152,575	- 13.3%	120	132	+ 10.0%	4.2	4.8	+ 14.3%
Clinton	42	44	+ 4.8%	46	48	+ 4.3%	\$210,000	\$253,750	+ 20.8%	174	177	+ 1.7%	4.0	3.6	- 10.0%
Columbia	57	50	- 12.3%	62	74	+ 19.4%	\$535,000	\$615,000	+ 15.0%	346	345	- 0.3%	6.0	6.1	+ 1.7%
Cortland	24	20	- 16.7%	23	21	- 8.7%	\$195,000	\$166,000	- 14.9%	45	82	+ 82.2%	1.8	3.6	+ 100.0%
Delaware	46	33	- 28.3%	52	53	+ 1.9%	\$301,650	\$299,000	- 0.9%	234	270	+ 15.4%	5.7	7.0	+ 22.8%
Dutchess	192	180	- 6.3%	172	198	+ 15.1%	\$432,500	\$470,000	+ 8.7%	677	695	+ 2.7%	3.2	3.3	+ 3.1%
Erie	551	538	- 2.4%	640	603	- 5.8%	\$270,000	\$283,000	+ 4.8%	920	981	+ 6.6%	1.5	1.5	0.0%
Essex	34	28	- 17.6%	59	36	- 39.0%	\$344,000	\$375,000	+ 9.0%	224	237	+ 5.8%	5.5	6.4	+ 16.4%
Franklin	24	25	+ 4.2%	27	26	- 3.7%	\$175,100	\$258,500	+ 47.6%	170	188	+ 10.6%	6.8	7.2	+ 5.9%
Fulton* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Genesee	43	26	- 39.5%	41	21	- 48.8%	\$200,000	\$225,000	+ 12.5%	66	36	- 45.5%	1.9	1.0	- 47.4%
Greene	62	74	+ 19.4%	51	41	- 19.6%	\$285,000	\$464,900	+ 63.1%	461	440	- 4.6%	9.2	8.7	- 5.4%
Hamilton	4	4	0.0%	9	5	- 44.4%	\$235,000	\$310,000	+ 31.9%	35	38	+ 8.6%	4.4	4.3	- 2.3%
Herkimer	37	50	+ 35.1%	36	36	0.0%	\$194,700	\$167,500	- 14.0%	133	187	+ 40.6%	3.7	4.9	+ 32.4%
Jefferson	92	85	- 7.6%	80	84	+ 5.0%	\$215,500	\$238,250	+ 10.6%	311	419	+ 34.7%	3.6	4.8	+ 33.3%
Kings	209	218	+ 4.3%	135	110	- 18.5%	\$710,000	\$700,000	- 1.4%	1,288	1,264	- 1.9%	9.2	9.6	+ 4.3%
Lewis	14	20	+ 42.9%	18	14	- 22.2%	\$205,000	\$167,500	- 18.3%	67	102	+ 52.2%	4.5	7.6	+ 68.9%
Livingston	37	41	+ 10.8%	36	31	- 13.9%	\$169,950	\$232,500	+ 36.8%	49	68	+ 38.8%	1.3	1.8	+ 38.5%
Madison	38	34	- 10.5%	50	53	+ 6.0%	\$299,950	\$265,000	- 11.7%	85	102	+ 20.0%	1.8	2.1	+ 16.7%
Monroe	477	447	- 6.3%	652	544	- 16.6%	\$250,000	\$270,000	+ 8.0%	425	443	+ 4.2%	0.7	0.7	0.0%
Montgomery* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Nassau	788	708	- 10.2%	779	730	- 6.3%	\$755,000	\$814,999	+ 7.9%	2,444	2,191	- 10.4%	2.9	2.6	- 10.3%
New York†	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Niagara	152	155	+ 2.0%	158	154	- 2.5%	\$212,500	\$250,000	+ 17.6%	287	330	+ 15.0%	1.9	2.1	+ 10.5%

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Activity by County

New Listings, Closed Sales, Median Sales Price, Homes for Sale, and Months Supply are based on monthly figures.



	New Listings			Closed Sales			Median Sales Price			Homes for Sale			Months Supply		
	11-2024	11-2025	+ / -	11-2024	11-2025	+ / -	11-2024	11-2025	+ / -	11-2024	11-2025	+ / -	11-2024	11-2025	+ / -
Oneida	138	121	- 12.3%	144	153	+ 6.3%	\$209,545	\$224,000	+ 6.9%	296	447	+ 51.0%	2.2	3.4	+ 54.5%
Onondaga	281	273	- 2.8%	393	350	- 10.9%	\$250,000	\$270,000	+ 8.0%	522	565	+ 8.2%	1.5	1.7	+ 13.3%
Ontario	79	85	+ 7.6%	94	85	- 9.6%	\$284,000	\$300,000	+ 5.6%	153	159	+ 3.9%	1.7	1.8	+ 5.9%
Orange* (2)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Orleans	23	29	+ 26.1%	36	22	- 38.9%	\$169,950	\$182,500	+ 7.4%	48	45	- 6.3%	1.7	1.6	- 5.9%
Oswego	74	73	- 1.4%	75	84	+ 12.0%	\$171,000	\$177,765	+ 4.0%	159	207	+ 30.2%	2.1	2.6	+ 23.8%
Otsego	32	38	+ 18.8%	27	25	- 7.4%	\$230,000	\$257,000	+ 11.7%	137	194	+ 41.6%	3.7	5.7	+ 54.1%
Putnam* (2)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Queens	763	710	- 6.9%	585	456	- 22.1%	\$571,500	\$650,000	+ 13.7%	3,750	3,448	- 8.1%	6.2	5.8	- 6.5%
Rensselaer* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Richmond	210	180	- 14.3%	224	152	- 32.1%	\$699,000	\$725,000	+ 3.7%	716	595	- 16.9%	2.9	3.2	+ 10.3%
Rockland* (2)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
St Lawrence	12	9	- 25.0%	8	7	- 12.5%	\$172,855	\$367,500	+ 112.6%	50	75	+ 50.0%	4.6	7.4	+ 60.9%
Saratoga* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Schenectady* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Schoharie* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Schuyler	12	7	- 41.7%	10	8	- 20.0%	\$257,000	\$238,000	- 7.4%	47	50	+ 6.4%	4.2	4.3	+ 2.4%
Seneca	19	25	+ 31.6%	21	16	- 23.8%	\$175,000	\$242,500	+ 38.6%	36	46	+ 27.8%	1.9	2.2	+ 15.8%
Steuben	65	55	- 15.4%	79	69	- 12.7%	\$200,000	\$190,750	- 4.6%	188	198	+ 5.3%	2.9	3.1	+ 6.9%
Suffolk	985	962	- 2.3%	1,172	1,030	- 12.1%	\$635,000	\$685,000	+ 7.9%	3,277	3,038	- 7.3%	3.0	2.7	- 10.0%
Sullivan	77	88	+ 14.3%	68	67	- 1.5%	\$356,250	\$320,000	- 10.2%	507	582	+ 14.8%	7.8	8.4	+ 7.7%
Tioga	33	23	- 30.3%	25	32	+ 28.0%	\$185,000	\$257,500	+ 39.2%	86	76	- 11.6%	3.4	2.6	- 23.5%
Tompkins	40	32	- 20.0%	38	40	+ 5.3%	\$336,000	\$350,000	+ 4.2%	101	160	+ 58.4%	1.9	2.9	+ 52.6%
Ulster	147	130	- 11.6%	153	149	- 2.6%	\$470,000	\$437,000	- 7.0%	702	710	+ 1.1%	5.1	5.0	- 2.0%
Warren	58	47	- 19.0%	78	57	- 26.9%	\$290,000	\$420,000	+ 44.8%	204	208	+ 2.0%	3.4	3.3	- 2.9%
Washington* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Wayne	64	56	- 12.5%	73	60	- 17.8%	\$220,000	\$230,000	+ 4.5%	76	89	+ 17.1%	1.2	1.3	+ 8.3%
Westchester* (2)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Wyoming	26	20	- 23.1%	30	24	- 20.0%	\$185,000	\$164,000	- 11.4%	39	39	0.0%	1.8	1.5	- 16.7%
Yates	12	19	+ 58.3%	20	14	- 30.0%	\$410,000	\$312,500	- 23.8%	34	52	+ 52.9%	1.9	3.0	+ 57.9%
New York State	8,555	8,352	- 2.4%	9,030	8,207	- 9.1%	\$400,000	\$420,000	+ 5.0%	27,467	27,715	+ 0.9%	3.1	3.1	0.0%

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