New York State Association of REALTORS®, Inc.

Investment Committee Meeting Report

Tuesday, January 27, 2026
Virtual Zoom Meeting
10:00am

Anthony Domathoti
Chair

The meeting was called to order by Treasurer Anthony Domathoti and the report from the September 3, 2025 meeting was reviewed and approved.

Andrew Cook provided information to the committee regarding the portfolio that is managed by Wells Fargo. NYSAR's portfolio was up 5.26% in 2025, with an annual income of $185,631.

Christopher Ikeda-Wood reviewed NYSAR's portfolio that is managed by the Edward Jones investment firm. NYSAR's portfolio was up 8.8% in 2025.

Will Preston and Kevin Smith reviewed NYSAR's portfolio that is managed by Fenimore Asset Management. NYSAR's portfolio was up 4.16% in 2025.

Following the three reports that were provided by NYSAR's investment advisors, the committee reviewed its CD portfolio. NYSAR currently has $6,950,000 invested in FDIC insured CDs with laddered maturities in Alloya's Simpli CD program.

The committee defeated a motion to increase NYSAR's international holdings with Edward Jones.

The committee approved a motion to take $2.1 million from M&T Bank to invest an additional $700,000 with each of the three financial advisors.

The committee approved a motion to have staff further explore and negotiate an affinity partnership with FIJI, who has developed an app to value business brokerages and to connect buyers and sellers confidentially.

There being no other business, the meeting was adjourned.