New York State Association of REALTORS®, Inc.

Investment Committee Meeting Report

Tuesday, September 1, 2026
Virtual Zoom Meeting
10:00am

Anthony Domathoti
Chair

The meeting was called to order by Treasurer Anthony Domathoti and the report from the January 27, 2026 meeting was reviewed and approved.

Christopher Ikeda-Wood reviewed NYSAR's portfolio that is managed by the Edward Jones investment firm. NYSAR's portfolio is up 4.96% year-to-date.

Will Preston and Kevin Smith reviewed NYSAR's portfolio that is managed by Fenimore Asset Management. NYSAR's portfolio is up 2.1% in year-to-date.

NYSAR staff provided information to the committee regarding the portfolio that is managed by Wells Fargo. NYSAR's portfolio is up 3.26% year-to-date with an estimated annual income of $186,197.

Following the reports that were provided by NYSAR's investment advisors, the committee reviewed its CD portfolio. NYSAR currently has $6,206,000 invested in FDIC insured CDs with laddered maturities in Alloya's Simpli CD program. Current rates on our CDs range from 3.65% to 4.25%.

NYSAR was recently notified that its Wells Fargo investment advisor has left the firm. The Committee discussed options for the funds currently managed through Wells Fargo. The Committee will meet in October to interview the new advisor assigned to NYSAR's account and to speak with NYSAR's former advisor regarding his new firm and the investment services it offers.

There being no other business, the meeting was adjourned.